

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
(Company No : 4372-M)

CONDENSED CONSOLIDATED INCOME STATEMENTS

For the period ended 31 December 2010

	Note	3 months ended		Financial period ended	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009
		RM'000	RM'000	RM'000	RM'000
Revenue		959,163	1,020,950	3,965,448	3,923,421
Cost of sales		(609,001)	(630,898)	(2,476,641)	(2,379,034)
Gross profit		350,162	390,052	1,488,807	1,544,387
Other operating income		20,113	1,545	28,120	5,739
Operating expenses		(134,943)	(156,222)	(530,346)	(516,991)
Profit from operations		235,332	235,375	986,581	1,033,135
Finance cost		(6,906)	(7,479)	(27,400)	(27,823)
Profit before tax		228,426	227,896	959,181	1,005,312
Tax expense	5	(45,705)	(55,031)	(228,070)	(258,528)
Profit for the financial period		182,721	172,865	731,111	746,784
Earnings per share - basic (sen)	23	64.0	60.5	256.1	261.5
Earnings per share - diluted (sen)	23	64.0	60.5	256.1	261.5
Net dividends per share (sen)					
- Interim 1		-	-	113.0	113.00
- Interim 2		-	-	64.0	61.0
- Interim 3		63.0	-	63.0	-
- Proposed Final		-	62.0	-	62.0

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
(Company No : 4372-M)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the period ended 31 December 2010

Note	3 months ended		Financial period ended	
	31.12.2010	31.12.2009*	31.12.2010	31.12.2009*
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	182,721	172,865	731,111	746,784
Other comprehensive income:				
Change in fair value of cash flow hedges	(210)	-	(1,832)	-
Defined benefit plan actuarial loss	(90)	(213)	(90)	(213)
Deferred tax credit / (charge) other comprehensive income				
- deferred tax on revalued land and buildings	3,821	-	3,911	60
- deferred tax on fair value changes of cash flow hedges	52	-	458	-
Total other comprehensive income for the financial period	<u>3,573</u>	<u>(213)</u>	<u>2,447</u>	<u>(153)</u>
Total comprehensive income for the financial period	<u>186,294</u>	<u>172,652</u>	<u>733,558</u>	<u>746,631</u>
Attributable to:				
Shareholders' equity	<u>186,294</u>	<u>172,652</u>	<u>733,558</u>	<u>746,631</u>

* The Group has applied FRS 139 from 2010 onwards, as the standard does not require retrospective application.

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
(Company No : 4372-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2010

	Issued and fully paid ordinary shares of 50 sen each		Non Distributable Cash flow	Distributable	Attributable to Shareholders' Equity
	Number of shares	Nominal value	hedge reserve	Retained earnings	Total
	'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2010	285,530	142,765	-	296,520	439,285
Total comprehensive income for the financial period	-	-	(1,374)	734,932	733,558
Dividends for financial year ended 31 December 2009 - Final	-	-	-	(177,029)	(177,029)
Dividends for financial year ended 31 December 2010 - Interim 1	-	-	-	(322,649)	(322,649)
- Interim 2	-	-	-	(182,739)	(182,739)
At 31 December 2010	<u>285,530</u>	<u>142,765</u>	<u>(1,374)</u>	<u>349,035</u>	<u>490,426</u>
At 1 January 2009	285,530	142,765	-	263,714	406,479
Total comprehensive income for the financial period	-	-	-	746,631	746,631
Dividends for financial year ended 31 December 2008 - Final	-	-	-	(217,003)	(217,003)
Dividends for financial year ended 31 December 2009 - Interim 1	-	-	-	(322,649)	(322,649)
- Interim 2	-	-	-	(174,173)	(174,173)
At 31 December 2009	<u>285,530</u>	<u>142,765</u>	<u>-</u>	<u>296,520</u>	<u>439,285</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
(Company No : 4372-M)

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2010

	Note	As at 30.12.2010 RM'000	As at 31.12.2009* (Restated) RM'000
Non-current assets			
Property, plant and equipment	6	405,826	451,069
Investment property		1,636	1,654
Goodwill		411,618	411,618
Computer software		4,336	6,550
Deferred tax assets		15,158	19,295
		838,574	890,186
Current assets			
Assets held for sale		888	4,288
Inventories		193,572	214,258
Receivables		179,489	164,712
Deposits, cash and bank balances		356,623	168,686
		730,572	551,944
Current liabilities			
Payables		314,208	219,088
Current tax liabilities		66,758	80,962
Derivative financial instruments	15	1,832	-
		382,798	300,050
Net current assets			
		347,774	251,894
		1,186,348	1,142,080
Capital and reserves			
Share capital	11	142,765	142,765
Cash flow hedge reserve		(1,374)	-
Retained earnings		349,035	296,520
Shareholders' funds		490,426	439,285
Non-current liabilities			
Borrowings (interest bearing)	12	650,000	650,000
Post employment benefit obligations		4,117	6,043
Deferred tax liabilities		41,805	46,752
		1,186,348	1,142,080
Net Assets per share (RM)		1.72	1.54

* The restatement of the 2009 balance sheet reflects the change in the Group's accounting policy for classification of leasehold land required by FRS 117 (Leases) as explained in Note 1.

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
(Company No : 4372-M)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the period ended 31 December 2010

	Note	12 months ended 31.12.2010	12 months ended 31.12.2009
		RM'000	RM'000
Operating activities			
Cash receipts from customers		3,875,399	3,927,189
Cash paid to suppliers and employees		(2,760,759)	(2,751,683)
Cash from operations		<u>1,114,640</u>	<u>1,175,506</u>
Income taxes paid		(238,716)	(251,266)
Net cash flow from operating activities		<u>875,924</u>	<u>924,240</u>
Investing activities			
Property, plant and equipment			
- additions		(60,050)	(107,162)
- disposals		76,999	29,862
Additions of computer software		(4,344)	(1,805)
Interest income received		9,136	5,470
Net cash flow from investing activities		<u>21,741</u>	<u>(73,635)</u>
Financing activities			
Dividends paid to shareholders		(682,417)	(713,825)
Repayment of medium term notes		-	(250,000)
Proceeds from issuance of commercial papers		-	250,000
Interest expense paid		(27,311)	(27,481)
Net cash flow used in financing activities		<u>(709,728)</u>	<u>(741,306)</u>
Increase in cash and cash equivalents		187,937	109,299
Cash and cash equivalents as at 1 January		168,686	59,387
Cash and cash equivalents as at 31 December		<u>356,623</u>	<u>168,686</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2009.

Notes:

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. It should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2009.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2009, except that the Group has adopted the new/revised standards mandatory for annual periods beginning on or after 1 January 2010 that have an impact on the Group, detailed below:

- (a) FRS 8 Operating Segments (effective for annual periods beginning on or after 1 July 2009). FRS 8 replaces FRS 114₂₀₀₄ Segment Reporting. The new standard requires a 'management approach', under which segment information is presented on the same basis as that used for internal reporting purposes. As the Group's chief operating decision maker, the Group's Board of Directors, relies on internal reports which are similar to those currently disclosed externally, no further segmental information disclosures will be necessary.
- (b) FRS 139 Financial Instruments: Recognition and Measurement (effective for annual periods beginning on or after 1 January 2010). This standard establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items and permits hedge accounting only under strict circumstances. In accordance with the requirement of this standard, the Group assessed its derivatives to see if they qualify for hedge accounting, and following that, have designated its derivatives arising from forward foreign exchange contracts as cash flow hedges. The Group recognises the changes in their fair values directly in equity, to the extent that the hedges are effective. As allowed under the transitional provisions of FRS 139, the Group has not applied the standard retrospectively.
- (c) FRS 7 Financial Instruments: Disclosures (effective for annual periods beginning on or after 1 January 2010). This standard requires additional disclosures regarding fair value measurements and liquidity risk in the full year financial statements, and has no effect on reported profit or equity. However, FRS 7 disclosures are not required in the interim financial statements, and hence, no further disclosures have been made in these interim financial statements.
- (d) Amendments to FRS 101 Presentation of Financial Statements (effective for annual periods beginning on or after 1 January 2010). The amendment to FRS 101 requires changes in the format of the financial statements including the amounts directly attributable to shareholders in the primary statements, but does not affect the measurement of reported profit or equity. The Group has elected to show other comprehensive income in a separate statement from the income statement and hence, all owner changes in equity are presented in the consolidated statement of changes in equity, whereas non-owner changes in equity are shown in the consolidated statement of comprehensive income.

- (e) Amendments to FRS 117 Leases (effective for annual periods beginning on or after 1 January 2010). The amendments to FRS 117 requires entities with existing leases of land and buildings (combined) to reassess the classification of land as a finance or operating lease. The Group has reclassified the existing leasehold land to property, plant and equipment following this reassessment, with no effect on reported profit or equity. However, as a result of the adoption of the Amendments to FRS 117, comparative balances have been restated as follows:

	As previously reported RM'000	Effects of changes in accounting policy RM'000	As restated RM'000
Property, plant and equipment	431,117	19,952	451,069
Leasehold land	19,952	(19,952)	-

The adoption of other interpretations and revisions to existing standards mandatory for annual periods beginning on or after 1 January 2010 did not result in significant changes in the reported profit or equity or on the disclosures in the financial statements.

2. Audit Report of Preceding Annual Financial Statements

The audit report of the Group's most recent annual audited financial statements for the year ended 31 December 2009 was not qualified.

3. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review, except for the disposal of the Shah Alam property during the period. The disposal of this property resulted in a gain on disposal of approximately RM15,500,000.

4. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

5. Taxation

Taxation comprises:

	3 months ended		Financial year ended	
	31.12.2010 RM'000	31.12.2009 RM'000	31.12.2010 RM'000	31.12.2009 RM'000
<u>In respect of current year</u>				
Current tax				
- Malaysian income tax	45,188	65,193	224,487	269,287
- Foreign tax	25	33	25	33
Deferred tax charge / (credit)	492	(10,195)	3,558	(10,792)
	45,705	55,031	228,070	258,528

The average effective tax rate of the Group for the financial year ended 31 December 2010 is 24%, which is lower than the statutory tax rate of 25%, due to higher utilisation of reinvestment allowances and a lower tax expense for YA 2009; offset partially by the effects of the non-deductibility of interest expense.

The average effective tax rate of the Group for the financial year ended 31 December 2009 is 26%, which is higher than the statutory tax rate of 25% mainly due to the non-deductibility of interest expense following the Group's move to the single tier tax system, and a one off tax adjustment for the shortfall of dividend franking credits due to tax refunds received, offset partially by recognition of deferred tax credits arising from temporary taxable differences.

6. Valuations of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment, from the most recent annual audited financial statements for the year ended 31 December 2009. The carrying value is based on a valuation carried out in 1983 and 1999 by independent qualified valuers less depreciation.

7. Sale of Unquoted Investments and/or Properties

On 29 June 2009, the Group agreed to dispose the property at Keningau for a consideration of RM1,950,000. This disposal was completed on 30 April 2010 with no gain or loss as in 2009, the Group recognised an impairment charge of RM500,000 on the property, representing the difference between its carrying value then and the consideration.

On 8 October 2010, the Group agreed to dispose the property at Shah Alam for a consideration of RM36,000,000. This disposal was completed on 15 November 2010 and resulted in a gain of approximately RM15,500,000.

Except for the above property disposals, there were no other sales of unquoted investments or properties during the financial period under review.

8. Quoted Securities

- a) There were no purchases or sales of quoted securities during the financial period under review.
- b) There were no investments in quoted securities as at the end of the financial period under review.

9. Changes in Composition of the Group

On 11 June 2010, the Group announced that Martins of Piccadilly, London, Sdn. Bhd., One World GSA Sdn. Bhd. and Perilly's Centre Sdn. Bhd., all of which were non-operating subsidiaries, had been struck off from the register of Companies Commission of Malaysia pursuant to Section 308 of the Companies Act, 1965.

10. Corporate Proposals

There were no new corporate proposals announced as at 15 February 2011 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

11. Changes in Share Capital and Debt

There were no issuances, cancellations, repurchases, resale and repayment of either debt or equity securities for the period under review.

12. Borrowings

The Group's borrowings as at 31 December 2010 are as follows:

	RM'000
Non- current	
5-year medium-term notes 2007/2012 with a coupon rate of 4.05% per annum, maturing on 21 September 2012	400,000
5-year medium-term notes 2009/2014 with a coupon rate of 4.48% per annum, maturing on 15 August 2014	250,000
	<u>650,000</u>

All borrowings are denominated in Ringgit Malaysia.

13. Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 15 February 2011 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

14. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 December 2010 are as follows:

	RM'000
Property, plant and equipment:	
Authorised by the Directors and contracted for	13,543
Authorised by the Directors but not contracted for	16,793
	30,336

15. Financial Instruments

Derivatives

As at 31 December 2010, the foreign currency contracts which have been entered into by the Group to hedge its foreign purchases and sales in foreign currencies are as follows:

Forward Foreign Currency Contracts Designated as Cash Flow Hedges	Contract Value (RM'000)	Fair Value (RM'000)	Difference (RM'000)
US Dollar			
- Less than 1 year	28,993	27,903	(1,090)
- 1 year to 3 years	-	-	-
- More than 3 years	-	-	-
Euro			
- Less than 1 year	30,027	29,877	(150)
- 1 year to 3 years	-	-	-
- More than 3 years	-	-	-
Pound Sterling			
- Less than 1 year	30,706	30,114	(592)
- 1 year to 3 years	-	-	-
- More than 3 years	-	-	-
TOTAL	89,726	87,894	(1,832)

Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair values of derivatives are determined based on market data (primarily exchange rates) to calculate the present value of all estimated flows associated with each derivative at the balance sheet date. The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge its foreign currency sales and purchases, where cash flow hedging can be obtained.

Changes in fair values for derivatives that are designated as cash flow hedges are recognised directly in equity, to the extent that they are effective, with the ineffective portion being recognised in the income statement. Where the hedged item results in a non-financial asset, the accumulated gains and losses, previously recognised in equity, are included in the initial carrying value of the asset. Where the underlying transaction does not result in such an asset, the accumulated gains and losses are recognised in the income statement in the same periods as the hedged item. For derivatives that do not qualify for hedge accounting or are not designated as hedges, the changes in their fair values are recognised in the income statement in the period in which they arise.

In order to qualify for hedge accounting, the Group is required to document prospectively the relationship between the item being hedged and the hedging instrument. The Group is also required to demonstrate an assessment of the relationship between the hedged item and the hedging instrument, which shows that the hedge will be highly effective on an ongoing basis. This effectiveness testing is reperformed periodically to ensure that the hedge has remained, and is expected to remain, highly effective.

Credit Risks

The above financial instruments were executed with creditworthy financial institutions in Malaysia in line with the Group's policy.

Cash Requirements

The Group will fund the cash requirements of these derivatives from its net cash flow from operating activities when the payments fall due.

Breakdown of realised and unrealised profit / (loss)

The following analysis of realised and unrealised retained profits / (accumulated losses) is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants whilst the disclosure is based on the prescribed format by the Bursa Malaysia Securities Berhad.

	Financial year ended 31.12.2010 RM'000
Total retained profits of British American Tobacco (Malaysia) Berhad and its subsidiaries	
- Realised profit	523,619
- Unrealised loss	(46,955)
Less: Consolidation Adjustments	(127,629)
Total retained profits	<u>349,035</u>

The unrealised portion within unappropriated profits (retained earnings) as at 31 December 2010 relate to foreign currency translation losses of cash balances, receivables and payables of RM1,781,000, net deferred tax liability of RM26,647,000 and provision for litigation which is pending settlement of RM18,527,000.

The consolidation adjustments recognised for the Group mainly relate to accumulated goodwill amortisation recognised from years 2000 to 2005.

16. Material Litigation

There was no material litigation as at 15 February 2011 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

17. Segment Reporting

No segmental analysis is prepared as the Group is primarily engaged in the manufacture and sale of cigarettes and other tobacco products in Malaysia.

18. Material Changes in the Quarterly Results as Compared with the Preceding Quarter

The Group's revenue and gross profit declined by 3.5% and 3.4% respectively driven by lower volumes post the excise increase and recovery from trade speculation in quarter 3, partially offset by higher net pricing.

However, profit before tax grew by 2.6% from sale of assets finalised in the current quarter. Consequently profit after tax increased by 7.1% from the sale of assets, lower YA2009 tax expense and higher utilisation of reinvestment allowance.

19. Review of Performance

The Group's volume declined by 2.1% from increasing levels of illicit trade and withdrawal of packs less than 20 sticks in June 2010 banned by the Government.

Although the Group's revenue grew by 1.1% from higher excise and pricing, net turnover (Revenue less Government levies) declined by 4.1% from lower volumes and unfavourable pack size mix with the ban on packs less than 20 sticks, partially offset by higher net pricing.

The Group's profit from operations declined by 4.5% from lower net turnover, higher packaging costs for Dunhill Reloc and higher marketing expenditure from the launch of Peter Stuyversant and migration expenses due to the withdrawal of packs less than 20 sticks. The decline was partially offset by productivity savings from effective material sourcing, lower machinery impairment compared to 2009 and gains from sale of assets.

Profit after tax declined by only 2.1% from lower financing costs due to better bond rates obtained in 2009, lower YA2009 tax expense and higher utilisation of reinvestment allowance.

20. Events Subsequent to the End of the Period

There are no material events subsequent to the end of the financial period under review that have not been reflected in the quarterly financial statements.

21. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the financial period under review.

22. Current Financial Year's Prospects

Industry volumes amongst the Confederation of Malaysian Tobacco Manufacturers' (CMTM) members comprising BAT Malaysia, JT International Bhd and Philip Morris (M) Sdn Bhd, declined by 0.5% for the full year compared to 2009 as a result of the significant drop in volumes in quarter 4 of 16.8% (Quarter 4 2010 versus the same period last year). While the quarterly performance was impacted by the trade speculation at the end of Q3, a significant part of the decline in legal volumes was due to the steep excise increase of 3 sen per stick in October 2010. Illicit volumes continued to increase, at an average rate of 38.2% (based on Wave 1 and Wave 2 of illicit survey), an increase of 0.7ppts vs. 2009, with the impact of the October 2010 excise increase yet to be factored in. Volumes were also impacted by incidence of some local brands selling well below minimum price as reported by the authorities.

BAT Malaysia's volumes declined more than those of the other CMTM members for the full year being disproportionately impacted by its larger premium portfolio and its high proportion of 14 stick packs, which was banned by the Government in June 2010.

Despite these challenges, within the total legal market, BAT Malaysia has grown its market share in 2010 by 0.4 percentage points (Full year 2010 – 60.0% market share) due to the continuing strong performance of Dunhill and the successful launch of Peter Stuyvesant International which strengthened the Company's Value For Money portfolio.

The financial impact of the ban on packs less than 20 sticks remains in line with our previously reported estimate of RM80 million per annum.

Given the decline in volumes in Quarter 4, 2010 following the steep excise increase coupled with the full year impact of loss of margins from the ban on packs less than 20 sticks and the continuing high incidence of illicit trade, the Group is cautious of the outlook for growth in 2011. The Group however remains committed to its long term strategic plan to continue to improve shareholder value through enhancing the strength of its brand portfolio and through its strategic initiatives on growth, productivity, responsibility and winning organisation.

23. Earnings Per Share

	3 months ended		Financial period ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Basic earnings per share				
Profit for the financial period (RM'000)	182,721	172,865	731,111	746,784
Weighted average number of ordinary shares in issue ('000)	285,530	285,530	285,530	285,530
Basic earnings per share (sen)	64.0	60.5	256.1	261.5

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

24. Dividends

The Board of Directors ("Board") has declared a third interim dividend of 63.00 sen per share, tax exempt under the single tier tax system amounting to RM179,883,900 (for the financial year ended 31 December 2009 – nil) in respect of the financial year ending 31 December 2010, payable on 23 March 2011, to all shareholders whose names appear on the Register of Members and Record of Depositors on 10 March 2011.

NOTICE IS HEREBY GIVEN that the Register of Members will be closed from 10 March 2011 to 11 March 2011 (both dates inclusive) for the purpose of determining members' entitlement to the dividend.

A Depositor shall qualify for entitlement only in respect of:

- a) Securities deposited into the Depositor's Securities Account before 12.30 p.m. on 8 March 2011, in respect of securities exempted from mandatory deposit;
- b) Securities transferred to the Depositor's Securities Account before 4.00 p.m. on 10 March 2011, in respect of ordinary transfers; and
- c) Securities bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

The Board does not recommend any final dividend for the financial year ended 31 December 2010 (2009: a final net dividend of 62.00 sen per share, tax exempt under the single-tier tax system, amounting to RM177,028,600).

The total dividends for the current financial year of RM2.40 will therefore consist of :

- (a) a first interim dividend of 113.00 sen per share, tax exempt under the single-tier tax system amounting to RM322,648,900;
- (b) a second interim dividend of 64.00 sen per share, tax exempt under the single-tier tax system amounting to RM182,739,200; and
- (c) a third interim dividend of 63.00 sen per share, tax exempt under the single-tier tax system, amounting to RM179,883,900 in respect of the financial year ended 31 December 2010.

The total dividends for the financial year ended 31 December 2009 of RM2.36 consisted of :

- (a) a first interim dividend of 113.00 sen per share, tax exempt under the single-tier tax system, amounting to RM322,648,900;
- (b) a second interim dividend of 61.00 sen per share, tax exempt under the single-tier tax system, amounting to RM174,173,300; and
- (c) a net final dividend of 62.00 sen per share, tax exempt under the single-tier tax system, amounting to RM177,028,600.

By Order of the Board

CHAN MEI MAE (LS0009460)

Company Secretary

Petaling Jaya

22 February 2011